

2020 Tax Rate Calculation Worksheet

PLEASANTON ISD

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No-New-Revenue Tax Rate

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

1.	2019 total taxable value. Enter the amount of 2019 taxable value on the 2019 tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2). ¹	\$2,282,574,398
2.	2019 tax ceilings. Enter 2019 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ²	\$142,455,003
3.	Preliminary 2019 adjusted taxable value. Subtract line 2 from line 1.	\$2,140,119,395
4.	2019 total adopted tax rate.	1.290068/\$100
5.	2019 taxable value lost because court appeals of ARB decisions reduced 2019 appraised value. A. Original 2019 ARB values: \$0 B. 2019 values resulting from final court decisions: - \$0 C. 2019 value loss. Subtract B from A. ³	\$0
6.	2019 taxable value subject to an appeal under Chapter 42, as of July 25. A. 2019 ARB certified value: \$0 B. 2019 disputed value: - \$0 C. 2019 undisputed value. Subtract B from A. ⁴	\$0
7.	2019 Chapter 42-related adjusted values. Add line 5 and 6.	\$0
8.	2019 taxable value, adjusted for actual and potential court-ordered adjustments. Add line 3 and 7.	\$2,140,119,395
9.	2019 taxable value of property in territory the school deannexed after January 1, 2019. Enter the 2019 value of property in deannexed territory. ⁵	\$0

1 Tex. Tax Code § 26.012(14)

2 Tex. Tax Code § 26.012(14)

3 Tex. Tax Code § 26.012(13)

4 Tex. Tax Code § 26.012(13)

5 Tex. Tax Code § 26.012(15)

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No-New-Revenue Tax Rate (continued)

10.	<p>2019 taxable value lost because property first qualified for an exemption in 2020. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or goods-in-transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in 2020 does not create a new exemption or reduce taxable value.</p> <p>A. Absolute exemptions. Use 2019 market value: \$267,616</p> <p>B. Partial exemptions. 2020 exemption amount, or 2020 percentage exemption times 2019 value: + \$3,934,564</p> <p>C. Value loss. Total of A and B:⁶ \$4,202,180</p>	
11.	<p>2019 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2020. Use only properties that qualified in 2020 for the first time; do not use properties that qualified in 2019.</p> <p>A. 2019 market value: \$0</p> <p>B. 2020 productivity or special appraised value: - \$10</p> <p>C. Value loss. Subtract B from A:⁷ \$-10</p>	
12.	Total adjustments for lost value. Add lines 9, 10C, and 11C.	\$4,202,170
13.	Adjusted 2019 taxable value. Subtract line 12 from line 8.	\$2,135,917,225
14.	Adjusted 2019 total levy. Multiply line 4 by line 13 and divide by \$100.	\$27,554,784
15.	Taxes refunded for years preceding tax year 2019: Enter the amount of taxes refunded by the district for tax years preceding tax year 2019. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2019. This line applies only to tax years preceding tax year 2019. ⁸	\$109,686
16.	Adjusted 2019 levy with refunds. Add line 14 and line 15. ⁹ Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of taxes the governing body dedicated to the junior college district in 2019 from the result.	\$27,664,470

6 Tex. Tax Code § 26.012(15)

7 Tex. Tax Code § 26.012(15)

8 Tex. Tax Code § 26.012(13)

9 Tex. Tax Code § 26.012(13)

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No-New-Revenue Tax Rate (continued)

17.	<p>Total 2020 taxable value on the 2020 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 19). These homesteads include homeowners age 65 or older or disabled.¹⁰</p> <p>A. Certified values only:¹¹ \$2,204,292,973</p> <p>B. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: - \$0</p> <p>C. Total 2020 value. Subtract B from A. \$2,204,292,973</p>	
18.	<p>Total value of properties under protest or not included on certified appraisal roll.¹²</p> <p>A. 2020 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest.¹³ \$19,652,828</p> <p>B. 2020 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value, and exemptions for the preceding year and a reasonable estimate of the market value, appraised value, and exemptions for the current year. Use the lower market, appraised, or taxable value (as appropriate). Enter the total value not on the roll.¹⁴ \$0</p> <p>C. Total value under protest or not certified. Add A and B. \$19,652,828</p>	

10 Tex. Tax Code § 26.012, 26.04(c-2)

11 Tex. Tax Code § 26.012(6)

12 Tex. Tax Code § 26.012(c) and (d)

13 Tex. Tax Code § 26.012(c)

14 Tex. Tax Code § 26.012(d)

2020 Tax Rate Calculation Worksheet PLEASANTON ISD

No-New-Revenue Tax Rate (concluded)

19.	2020 tax ceilings. Enter 2020 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ¹⁵	\$143,413,478
20.	2020 total taxable value. Add lines 17C and 18C. Subtract line 19.	\$2,080,532,323
21.	Total 2020 taxable value of properties in territory annexed after January 1, 2019. Include both real and personal property. Enter the 2020 value of property in territory annexed by the school district.	\$0
22.	Total 2020 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2019. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, 2019, and be located in a new improvement.	\$26,847,061
23.	Total adjustments to the 2020 taxable value. Add lines 21 and 22.	\$26,847,061
24.	Adjusted 2020 taxable value. Subtract line 23 from line 20.	\$2,053,685,262
25.	2020 NNR tax rate. Divide line 16 by line 24 and multiply by \$100.	\$1.347064/\$100

15 Tex. Tax Code § 26.012(6)(B)

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Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates.¹⁸

1. **Maximum Compressed Tax Rate (MCR):** A district's maximum compressed tax rate is defined as the tax rate for the current tax year per \$100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment.¹⁹
2. **Enrichment Tax Rate (DTR):**²⁰ A district's enrichment tax rate is defined as any tax effort in excess of the district's MCR and less than \$0.17. The enrichment tax rate is divided into golden pennies and copper pennies. School districts can claim up to 8 golden pennies, not subject to compression, and 9 copper pennies which are subject to compression with any increases in the guaranteed yield.²¹
3. **Debt Rate:** The debt rate includes the debt service necessary to pay the school district's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and DTR added together make up the school district's maintenance and operations (M&O) tax rate. Districts cannot increase the district's M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district's debt service.²²

A school district may adopt a M&O tax rate that exceeds the MCR in order to maintain the 2020-2021 school year basic allotment if it meets certain requirements and receives approval from TEA. Refer to Education Code, Section 48.2553 for more information.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district's website 30 days prior to the election.²³ Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the declaration without conducting an efficiency audit.²⁴

Districts should review information from TEA when calculating their voter-approval rate.

16 [Reserved for Expansion]

17 [Reserved for Expansion]

18 Tex. Tax Code § 26.08(n)

19 Tex. Edu. Code § 48.2551(a)(3)

20 Tex. Tax Code § 26.08(j) and Tex. Edu. Code § 45.0032

21 Tex. Edu. Code § 48.202(a-1)(2) and 48.202(f)

22 Tex. Edu. Code § 45.0021(a)

23 Tex. Edu. Code § 11.184(b)

24 Tex. Edu. Code § 11.184(b-1)

2020 Tax Rate Calculation Worksheet PLEASANTON ISD

Voter-Approval Tax Rate (continued)

26.	2020 maximum compressed tax rate (MCR). TEA will publish compression rates based on district and statewide property value growth. Enter the school districts' maximum compressed rate based on guidance from TEA. ²⁵	\$0.916400
27.	2020 enrichment tax rate (DTR). Enter the greater of A and B. ²⁶ A. Enter the district's 2019 DTR, minus any required reduction under Education Code Section 48.202(f) \$0.138400 B. Enter \$.05 per \$100 of taxable value, if governing body of school district adopts \$.05 by unanimous vote. If not adopted by unanimous vote, enter \$.04 per \$100. ²⁷ \$0.040000	\$0.138400
28.	2020 maintenance and operations (M&O) tax rate (TR). Add lines 26 and 27. Note: M&O tax rate may not exceed the sum of \$0.17 and the product of the state compression percentage multiplied by \$1.00. ²⁸	\$1.054800
29.	Total 2020 debt to be paid with property tax revenue. Debt means the interest and principal that will be paid on debts that: (1) Are paid by property taxes, (2) Are secured by property taxes, (3) Are scheduled for payment over a period longer than one year, and (4) Are not classified in the school district's budget as M&O expenses. A: Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. Enter debt amount: \$4,773,800 B: Subtract unencumbered fund amount used to reduce total debt. -\$0 C: Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or the instructional facilities allotment program. -\$0 D: Adjust debt: Subtract B and C from A.	\$4,773,800

25 Tex. Edu. Code § 48.255, 48.2551(b)(1) and (b)(2)

26 Tex. Tax Code § 26.08(n)(2)

27 Tex. Tax Code § 26.08(n-1)

28 Tex. Edu. Code § 45.003(e)

2020 Tax Rate Calculation Worksheet PLEASANTON ISD

Voter-Approval Tax Rate (concluded)

30.	Certified 2019 excess debt collections. Enter the amount certified by the collector. ²⁹	\$234,585
31.	Adjusted 2020 debt. Subtract line 30 from line 29D.	\$4,539,215
32.	<p>2020 anticipated collection rate. If the anticipated rate in A is lower than actual rates in B, C or D, enter the lowest rate from B, C or D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%.³⁰</p> <p>A: Enter the 2020 anticipated collection rate certified by the collector.³¹ 98.000000% B: Enter the 2019 actual collection rate. 96.810000% C: Enter the 2018 actual collection rate. 96.500000% D: Enter the 2017 actual collection rate. 96.130000%</p>	98.000000%
33.	<p>2020 debt adjusted for collections. Divide line 31 by line 32.</p> <p>Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, add the amount of taxes the governing body proposes to dedicate to the junior college district in 2020 to the result.</p>	\$4,631,852
34.	2020 total taxable value. Enter amount on line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$2,080,532,323
35.	2020 debt rate. Divide line 33 by line 34 and multiply by \$100.	\$0.222628/\$100
36.	<p>2020 voter-approval tax rate. Add lines 28 and 35.</p> <p>If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 28 and 35.³²</p>	\$1.277428/\$100

29 Tex. Tax Code § 26.0012(10) and 26.04(b)

30 Tex. Tax Code § 26.04(h),(h-1), and (h-2)

31 Tex. Tax Code § 26.04(b)

32 Tex. Tax Code § 26.08(g)

2020 Tax Rate Calculation Worksheet PLEASANTON ISD

Voter-Approval Rate Adjustment for Pollution Control

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

37.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ ³³ . The school district shall provide its tax assessor with a copy of the letter ³⁴ .	\$0
38.	2020 total taxable value. Enter the amount on line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$2,080,532,323
39.	Additional rate for pollution control. Divide line 37 by line 38 and multiply by \$100.	\$0/\$100
40.	2020 voter-approval tax rate, adjusted for pollution control. Add line 36 and line 39.	\$1.277428/\$100

³³ Tex. Tax Code § 26.045(d)

³⁴ Tex. Tax Code § 26.045(i)

2020 Tax Rate Calculation Worksheet PLEASANTON ISD

Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-New-Revenue Tax Rate Enter the 2020 NNR tax rate from line 25.	\$1.347064/\$100
Voter-Approval Tax Rate As applicable, enter the 2020 voter-approval tax rate from line 36 or line 40.	\$1.277428/\$100

School District Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code.³⁵

Print Here

Printed Name of School District Representative

Sign Here

School District Representative

Date

³⁵ Tex. Tax Code § 26.04(c)

**2020 Notice of No-New-Revenue Tax Rate
Worksheet for Calculation of Tax Increase/Decrease**

Entity Name: PLEASANTON ISD

Date: 09/08/2020

1. 2019 taxable value, adjusted for actual and potential court-ordered adjustments. Enter line 8 of the No-New-Revenue Tax Rate Worksheet.	\$2,140,119,395
2. 2019 total tax rate. Enter line 4 of the No-New-Revenue Tax Rate Worksheet.	1.290068
3. Taxes refunded for years preceding tax year 2019. Enter line 15 of the No-New-Revenue Tax Rate Worksheet.	\$109,686
4. Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$27,718,681
5. 2020 total taxable value. Enter Line 20 of the No-New-Revenue Tax Rate Worksheet.	\$2,080,532,323
6. 2020 no-new revenue tax rate. Enter line 25 of the No-New-Revenue Tax Rate Worksheet or Line 54 of the Additional Sales Tax Rate Worksheet.	1.347064
7. 2020 taxes if a tax rate equal to the no-new-revenue tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$28,026,102
8. Last year's total levy. Sum of line 4 for all funds.	\$27,718,681
9. 2020 total taxes if a tax rate equal to the no-new-revenue tax rate is adopted. Sum of line 7 for all funds.	\$28,026,102
10. Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$307,421

PLEASANTON ISD
Tax Rate Recap for 2020 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using line 34 of the voter-approval tax rate worksheet and this year's frozen tax levy on homesteads of the elderly.	Additional Tax Levy Compared to <u>last year's tax levy</u> of \$28,747,749.	Additional Tax Levy Compared to <u>no-new-revenue tax rate levy</u> of \$29,212,959
Last Year's Tax Rate	1.290068	\$28,027,139	\$-720,611	\$-1,185,820
Voter-Approval Tax Rate	1.277428	\$27,764,159	\$-983,590	\$-1,448,799
Proposed Tax Rate	0.000000	\$1,186,857	\$-27,560,892	\$-28,026,102

Last Year Tax Rate Increase in Cents per \$100

0.00	1.290068	28,027,139	-720,611	-1,185,820
0.50	1.295068	28,131,165	-616,584	-1,081,794
1.00	1.300068	28,235,192	-512,558	-977,767
1.50	1.305068	28,339,219	-408,531	-873,740
2.00	1.310068	28,443,245	-304,504	-769,714
2.50	1.315068	28,547,272	-200,478	-665,687
3.00	1.320068	28,651,298	-96,451	-561,661
3.50	1.325068	28,755,325	7,576	-457,634
4.00	1.330068	28,859,352	111,602	-353,607
4.50	1.335068	28,963,378	215,629	-249,581
5.00	1.340068	29,067,405	319,655	-145,554
5.50	1.345068	29,171,432	423,682	-41,527
6.00	1.350068	29,275,458	527,709	62,499
6.50	1.355068	29,379,485	631,735	166,526
7.00	1.360068	29,483,511	735,762	270,552
7.50	1.365068	29,587,538	839,788	374,579
8.00	1.370068	29,691,565	943,815	478,606
8.50	1.375068	29,795,591	1,047,842	582,632
9.00	1.380068	29,899,618	1,151,868	686,659
9.50	1.385068	30,003,644	1,255,895	790,686
10.00	1.390068	30,107,671	1,359,922	894,712
10.50	1.395068	30,211,698	1,463,948	998,739
11.00	1.400068	30,315,724	1,567,975	1,102,765
11.50	1.405068	30,419,751	1,672,001	1,206,792
12.00	1.410068	30,523,778	1,776,028	1,310,819
12.50	1.415068	30,627,804	1,880,055	1,414,845
13.00	1.420068	30,731,831	1,984,081	1,518,872
13.50	1.425068	30,835,857	2,088,108	1,622,898
14.00	1.430068	30,939,884	2,192,135	1,726,925
14.50	1.435068	31,043,911	2,296,161	1,830,952

Tax Levy: This is calculated by taking the adjusted taxable value (line 21 of No-New-Revenue Tax Rate Worksheet), multiplying by the appropriate rate, such as the No-New-Revenue Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 34 of the Voter-Approval Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

Additional Levy Last Year: This is calculated by taking Last Year's taxable value (line 3 of No-New-Revenue Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of No-New-Revenue Tax Rate Worksheet) and dividing by 100.

For School Districts: This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

Additional Levy This Year: This is calculated by taking the current adjusted taxable value, multiplying by the No-New-Revenue Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 34 of the Voter-Approval Tax Rate Worksheet), multiplying by the No-New-Revenue Tax Rate, dividing by 100 and adding This Year's tax ceiling.

COUNTIES ONLY: All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.

TNT-859 07-19/3

2019 Tax Rate Calculation Worksheet

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Effective Tax Rate (No New Taxes) PLEASANTON ISD

The effective tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the effective tax rate should decrease.

1.	2018 total taxable value. Enter the amount of 2018 taxable value on the 2018 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2).		\$1,816,549,607
2.	2018 tax ceilings and Chapter 313 limitations. A. Enter 2018 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ¹ B. Enter 2018 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations (M&O) taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) ² C. Add A and B.	\$129,625,125 \$0	\$129,625,125
3.	Preliminary 2018 adjusted taxable value. Subtract line 2 from line 1.		\$1,686,924,482
4.	2018 total adopted tax rate. (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately).		1.467209/\$100
5.	2018 taxable value lost because court appeals of ARB decisions reduced 2018 appraised value. A. Original 2018 ARB values: B. 2018 values resulting from final court decisions: C. 2018 value loss. Subtract B from A:	\$0 -\$0	\$0
6.	2018 taxable value, adjusted for court-ordered reductions. Add line 3 and line 5C.		\$1,686,924,482
7.	2018 taxable value of property in territory the school deannexed after January 1, 2018. Enter the 2018 value of property in deannexed territory.		\$0

1 Tex. Tax Code § 26.012(14)

2 Tex. Tax Code § 26.012(6)

2019 Tax Rate Calculation Worksheet (continued)

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8.	<p>2018 taxable value lost because property first qualified for an exemption in 2019. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or "goods-in-transit" exemptions.</p> <p>A. Absolute exemptions. Use 2018 market value: \$1,176,137</p> <p>B. Partial exemptions. 2019 exemption amount, or 2019 percentage exemption times 2018 value: + \$6,475,743</p> <p>C. Value loss. Total of A and B: \$7,651,880</p>	
9.	<p>2018 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2019. Use only those properties that first qualified in 2019; do not use properties that qualified in 2018.</p> <p>A. 2018 market value: \$0</p> <p>B. 2019 productivity or special appraised value: - \$0</p> <p>C. Value loss. Subtract B from A: \$0</p>	
10.	Total adjustments for lost value. Add lines 7, 8C, and 9C.	\$7,651,880
11.	2018 adjusted taxable value. Subtract line 10 from line 6.	\$1,679,272,602
12.	Adjusted 2018 taxes. Multiply line 4 times line 11 and divide by \$100.	\$24,638,438
13.	Taxes refunded for years preceding tax year 2018: Enter the amount of taxes refunded by the district for tax years preceding tax year 2018. Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2018. This line applies only to tax years preceding tax year 2018.	\$73,946
14.	Adjusted 2018 taxes with refunds. Add lines 12 and 13.	\$24,712,384
15.	<p>Total 2019 taxable value on the 2019 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 17). These homesteads include homeowners age 65 or older or disabled.</p> <p>A. Certified values only:³ \$2,288,979,441</p> <p>B. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: - \$0</p> <p>C. Total 2019 value. Subtract B from A. \$2,288,979,441</p>	

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18.	2019 total taxable value. Add lines 15C and 16C. Subtract line 17C.	\$2,148,426,660
19.	Total 2019 taxable value of properties in territory annexed after January 1, 2018. Include both real and personal property. Enter the 2019 value of property in territory annexed by the school district.	\$0
20.	Total 2019 taxable value of new improvements and new personal property located in new improvements. "New" means the item was not on the appraisal roll in 2018. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after January 1, 2018 and be located in a new improvement.	\$24,917,611
21.	Total adjustments to the 2019 taxable value. Add lines 19 and 20.	\$24,917,611
22.	2019 adjusted taxable value. Subtract line 21 from line 18.	\$2,123,509,049
23.	2019 effective tax rate. Divide lines 14 by line 22 and multiply by \$100.	\$1.163752/\$100
24.	2019 effective tax rate for ISDs with Chapter 313 Limitations. Add together the effective tax rates for M&O and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement.	\$0.000000

Voter-Approval Tax Rate PLEASANTON ISD

Most school districts calculate a voter-approval tax rate that is split into two separate rates:

1. **Maintenance and Operations (M&O):** The M&O rate is the portion of the tax rate that raises taxes for any lawful purpose other than debt service for which a taxing unit may spend property tax revenue. This rate accounts for such things as salaries, utilities and day-to-day operations.

2. **Debt:** The debt tax rate includes the debt service necessary to pay the school district's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

In most cases the voter-approval tax rate exceeds the effective tax rate, but occasionally decreases in a school district's debt service will cause the effective tax rate to be higher than the voter-approval tax rate.

PLEASANTON ISD

25.	<p>2019 voter-approval M&O rate. The sum of the following as calculated in Tax Code Section 26.08(n)(1)(A),(B) and (C).</p> <p>Go to Region 13 Education Service Center's Worksheet for <i>State Aid Template for 2019-2020</i> to determine state compression percentage and the district enrichment tax rate (DTR).</p> <p>A. The rate equal to the 2019 state compression percentage times \$1.00 \$0.930000</p> <p>B. The greater of: (i) 2018 M&O - (\$1.00 + DTR reduction) OR (ii) \$0.04 per \$100 of taxable value \$0.138350</p> <p>C. Add A and B. \$1.068350</p>	
26.	<p>Total 2019 debt to be paid with property tax revenue. Debt means the interest and principal that will be paid on debts that: (1) Are paid by property taxes, (2) Are secured by property taxes, (3) Are scheduled for payment over a period longer than one year, and (4) Are not classified in the school district's budget as M&O expenses.</p> <p>A: Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. Enter debt amount: \$4,763,450</p> <p>B: Subtract unencumbered fund amount used to reduce total debt. -\$0</p> <p>C: Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or the instructional facilities allotment program. -\$0</p> <p>D: Adjust debt: Subtract B and C from A. \$4,763,450</p>	
27.	Certified 2018 excess debt collections. Enter the amount certified by the collector.	\$0
28.	Adjusted 2019 debt. Subtract line 27 from line 26D.	\$4,763,450
29.	Certified 2019 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	98.000000%
30.	2019 debt adjusted for collections. Divide line 28 by line 29.	\$4,860,663
31.	2019 total taxable value. Enter amount on line 18.	\$2,148,426,660

32.	2019 debt tax rate. Divide line 30 by line 31 and multiply by \$100.	\$0.226242/\$100
33.	2019 voter-approval tax rate. Add lines 25 and 32.	\$1.294592/\$100

Additional Rollback Protection for Pollution Control PLEASANTON ISD

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This step should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

34.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ ⁶ . The school district shall provide its tax assessor with a copy of the letter ⁷ .	\$0
35.	2019 total taxable value. Enter the amount from line 31 of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$2,148,426,660
36.	Additional rate for pollution control. Divide line 34 by line 35 and multiply by \$100.	\$0.000000/\$100
37.	2019 rollback tax rate, adjusted for pollution control. Add line 36 and line 33.	\$1.294592/\$100

⁶ Tex. Tax Code § 26.045(d)

⁷ Tex. Tax Code § 26.045(i)

Total Tax Rate

Indicate the applicable total tax rates as calculated above.

Effective Tax Rate (Line 23; or line 24 for a school district with Tax Code Chapter 313 limitations)	\$0.000000
Voter-Approval Tax Rate (Line 33)	\$1.294592
Rollback Tax Rate Adjusted for Pollution Control (Line 37)	\$1.294592

School District Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the school board.

Print Here

Printed Name of School District Representative

Sign Here

School District Representative

Date

**2019 Notice of Effective Tax Rate
Worksheet for Calculation of Tax Increase/Decrease**

Entity Name: PLEASANTON ISD

Date: 09/23/2019

1. 2018 taxable value, adjusted for court-ordered reductions. Enter line 6 of the Effective Tax Rate Worksheet.	\$1,686,924,482
2. 2018 total tax rate. Enter line 4 of the Effective Tax Rate Worksheet.	1.467209
3. Taxes refunded for years preceding tax year 2018. Enter line 13 of the Effective Tax Rate Worksheet.	\$73,946
4. Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$24,824,654
5. 2019 total taxable value. Enter Line 18 of the Effective Tax Rate Worksheet.	\$2,148,426,660
6. 2019 effective tax rate. Enter line 23 of the Effective Tax Rate Worksheet or Line 46 of the Additional Sales Tax Rate Worksheet.	1.163752
7. 2019 taxes if a tax rate equal to the effective tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$25,002,358
8. Last year's total levy. Sum of line 4 for all funds.	\$24,824,654
9. 2019 total taxes if a tax rate equal to the effective tax rate is adopted. Sum of line 7 for all funds.	\$25,002,358
10. Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$177,704

PLEASANTON ISD
Tax Rate Recap for 2019 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using line 34 of the rollback tax rate worksheet and this year's frozen tax levy on homesteads of the elderly.	Additional Tax Levy Compared to <u>last year's tax levy</u> of \$25,790,423.	Additional Tax Levy Compared to <u>effective tax rate levy</u> of \$26,136,493
Last Year's Tax Rate	1.467209	\$32,656,044	\$6,865,621	\$6,519,551
Rollback Tax Rate	1.294592	\$28,947,495	\$3,157,072	\$2,811,001
Proposed Tax Rate	0.000000	\$1,134,135	\$-24,656,288	\$-25,002,358

Last Year Tax Rate Increase in Cents per \$100

0.00	1.467209	32,656,044	6,865,621	6,519,551
0.50	1.472209	32,763,466	6,973,043	6,626,972
1.00	1.477209	32,870,887	7,080,464	6,734,394
1.50	1.482209	32,978,308	7,187,885	6,841,815
2.00	1.487209	33,085,730	7,295,307	6,949,236
2.50	1.492209	33,193,151	7,402,728	7,056,658
3.00	1.497209	33,300,572	7,510,149	7,164,079
3.50	1.502209	33,407,994	7,617,571	7,271,500
4.00	1.507209	33,515,415	7,724,992	7,378,922
4.50	1.512209	33,622,836	7,832,413	7,486,343
5.00	1.517209	33,730,258	7,939,835	7,593,764
5.50	1.522209	33,837,679	8,047,256	7,701,186
6.00	1.527209	33,945,100	8,154,677	7,808,607
6.50	1.532209	34,052,522	8,262,099	7,916,028
7.00	1.537209	34,159,943	8,369,520	8,023,450
7.50	1.542209	34,267,364	8,476,941	8,130,871
8.00	1.547209	34,374,786	8,584,363	8,238,292
8.50	1.552209	34,482,207	8,691,784	8,345,714
9.00	1.557209	34,589,628	8,799,205	8,453,135
9.50	1.562209	34,697,050	8,906,627	8,560,556
10.00	1.567209	34,804,471	9,014,048	8,667,978
10.50	1.572209	34,911,892	9,121,469	8,775,399
11.00	1.577209	35,019,314	9,228,891	8,882,820
11.50	1.582209	35,126,735	9,336,312	8,990,242
12.00	1.587209	35,234,156	9,443,733	9,097,663
12.50	1.592209	35,341,578	9,551,155	9,205,084
13.00	1.597209	35,448,999	9,658,576	9,312,506
13.50	1.602209	35,556,420	9,765,997	9,419,927
14.00	1.607209	35,663,842	9,873,419	9,527,348
14.50	1.612209	35,771,263	9,980,840	9,634,770

- School Districts: The school tax rate limit is \$1.50 for M&O, plus \$0.50 for 'New' debt plus a rate for 'Old' debt. 'Old' debt is debt authorized to be issued at an election held on or before April 1, 1991, and issued before September 1, 1992. All other debt is 'New' debt.

Tax Levy: This is calculated by taking the adjusted taxable value (line 19 of Effective Tax Rate Worksheet), multiplying by the appropriate rate, such as the Effective Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

Additional Levy Last Year: This is calculated by taking Last Year's taxable value (line 3 of Effective Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of Effective Tax Rate Worksheet) and dividing by 100.

For School Districts: This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

Additional Levy This Year: This is calculated by taking the current adjusted taxable value, multiplying by the Effective Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the Effective Tax Rate, dividing by 100 and adding This Year's tax ceiling.

COUNTIES ONLY: All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.

CONTACT PLEASANTON ISD
FOR TAX RATE WORKSHEETS 2015-2018
(NOT AVAILABLE TO COUNTY)
(830)-569-1246
831 STADIUM DR.
PLEASANTON, TX 78064

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Pleasanton ISD will hold a public meeting at 5:30 PM, August 20, 2019 in Pleasanton ISD Central Office. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.068350/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	
Approved by Local Voters	\$0.221720/\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	1.81 % increase
Debt Service	-14.76 % decrease
Total expenditures	-0.76 % decrease

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$2,072,073,407	\$2,487,414,269
Total appraised value* of new property**	\$44,411,812	\$27,423,750
Total taxable value*** of all property	\$1,886,536,035	\$2,289,979,291
Total taxable value*** of new property**	\$25,154,210	\$24,917,611

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$4,763,450

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$1.170000	\$0.297209*	\$1.467209	\$8,572	\$2,746
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.106790	\$0.235500*	\$1.342290	\$8,843	\$2,335
Proposed Rate	\$1.068350	\$0.221720*	\$1.290070	\$9,306	\$2,758

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	\$142,475	\$151,926
Average Taxable Value of Residences	\$112,938	\$122,694
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.467209	\$1.290070
Taxes Due on Average Residence	\$1,657.04	\$1,582.84
Increase (Decrease) in Taxes		\$-74.20

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.068350. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$1.068350.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$13,215,576
Interest & Sinking Fund Balance(s)	\$2,481,110

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Pleasanton ISD will hold a public meeting at 6:30 PM, July 10, 2018 in Pleasanton ISD Central Office. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.170000/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	
Approved by Local Voters	\$0.297209/\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	12.21 % increase
Debt Service	-12.88 % decrease
Total expenditures	7.40 % increase

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$1,890,924,112	\$2,072,073,407
Total appraised value* of new property**	\$23,346,458	\$44,411,812
Total taxable value*** of all property	\$1,736,463,896	\$1,886,536,035
Total taxable value*** of new property**	\$20,365,022	\$25,154,210

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$5,588,500

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.040000	\$0.427209*	\$1.467209	\$7,020	\$2,322
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.050289	\$0.307900*	\$1.358189	\$6,561	\$2,538
Proposed Rate	\$1.170000	\$0.297209*	\$1.467209	\$7,502	\$2,538

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$125,885	\$142,475
Average Taxable Value of Residences	\$100,225	\$112,938
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.467209	\$1.467209
Taxes Due on Average Residence	\$1,470.51	\$1,657.04
Increase (Decrease) in Taxes		\$186.53

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.331637. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.331637.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$8,800,000
Interest & Sinking Fund Balance(s)	\$1,500,000

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Pleasanton ISD will hold a public meeting at 5:30, August 15, 2017 in Pleasanton ISD Board Room. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.040000/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.427209/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	-1.79 % decrease
Debt Service	-8.57 % decrease
Total expenditures	-3.21 % decrease

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$1,881,559,755	\$1,890,924,112
Total appraised value* of new property**	\$36,911,261	\$23,346,458
Total taxable value*** of all property	\$1,735,057,156	\$1,736,463,896
Total taxable value*** of new property**	\$34,971,549	\$20,365,022

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$62,965,000

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.040000	\$0.440000*	\$1.480000	\$7,524	\$1,442
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.006810	\$0.427210*	\$1.434020	\$6,380	\$2,322
Proposed Rate	\$1.040000	\$0.427209*	\$1.467209	\$7,020	\$2,322

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$123,111	\$125,885
Average Taxable Value of Residences	\$97,055	\$100,225
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.480000	\$1.467209
Taxes Due on Average Residence	\$1,436.41	\$1,470.51
Increase (Decrease) in Taxes		\$34.10

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.467209. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.467209.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$6,414,000
Interest & Sinking Fund Balance(s)	\$900,000

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Pleasanton ISD will hold a public meeting at 06:00 PM, August 18, 2016 in Pleasanton ISD Central Office Board Room. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.040000/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	
Approved by Local Voters	\$0.440000/\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	-6.03 % decrease
Debt Service	-10.75 % decrease
Total expenditures	-7.06 % decrease

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$2,124,634,984	\$1,881,559,755
Total appraised value* of new property**	\$39,003,090	\$36,911,261
Total taxable value*** of all property	\$1,987,833,330	\$1,735,057,156
Total taxable value*** of new property***	\$34,916,070	\$34,971,549

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$72,825,000

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.040000	\$0.430000*	\$1.470000	\$9,085	\$731
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.050617	\$0.768771*	\$1.819388	\$7,534	\$1,459
Proposed Rate	\$1.040000	\$0.440000*	\$1.480000	\$7,524	\$1,442

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$121,857	\$123,111
Average Taxable Value of Residences	\$94,927	\$97,043
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.470000	\$1.480000
Taxes Due on Average Residence	\$1,395.43	\$1,436.24
Increase (Decrease) in Taxes		\$40.81

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.493772. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.493772.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$10,200,000
Interest & Sinking Fund Balance(s)	\$900,000

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The **PLEASANTON INDEPENDENT SCHOOL DISTRICT** will hold a public meeting at 7:00 PM, August 12, 2014 at the High School Cafeteria, 900 West Adams Street, Pleasanton, Texas 78064. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.04000 / \$100 (Proposed rate for maintenance and operations)			
School Debt Service Tax	\$0.09 / \$100 (Proposed rate to pay bonded indebtedness)			
Approved by Local Voters				
<u>Comparison of Proposed Budget with Last Year's Budget</u>				
The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:				
Maintenance and Operations	increase	or 7.77% decrease		
Debt Service	47.34% increase	or decrease		
Total Expenditures	increase	or 5.72% decrease		
<u>Total Appraised Value and Total Taxable Value</u> (as calculated under Section 26.04, Tax Code)				
	Preceding Tax Year	Current Tax Year		
Total Appraised value* of all property	\$1,899,985,862	\$2,306,674,772		
Total Appraised value* of new property**	\$ 53,005,139	\$ 43,735,641		
Total Taxable value*** of all property	\$1,793,160,856	\$2,204,549,588		
Total Taxable value*** of new property**	\$ 48,930,778	\$ 42,464,730		
* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.				
** "New property" is defined by Section 26.012(17), Tax Code.				
*** "Taxable value" is defined by Section 1.04(10), Tax Code.				
<u>Bonded Indebtedness</u>				
Total Amount of outstanding and unpaid bonded indebtedness* \$16,065,000				
* Outstanding principal				
<u>Comparison of Proposed Rates with Last Year's Rates</u>				
	Maintenance & Operations	Interest & Sinking Fund *	Local Revenue Total	State Revenue Per Student
Last Year's Rate	\$1.04000	\$0.09000 *	\$1.13000	\$6,089
Rate to Maintain Same Level Of Maintenance & Operations Revenue & Pay Debt Service	\$1.21598	\$0.09000 *	\$1.30598	\$8,387
Proposed Rate	\$1.04000	\$.09 *	\$1.13	\$7,476
* The interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.				
<u>Comparison of Proposed Levy with Last Year's Levy on Average Residence</u>				
	Last Year	This Year		
Average Market Value of Residences	\$ 112,484	\$ 113,526		
Average Taxable Value of Residences	\$ 93,850	\$ 96,621		
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.1300	\$ 1.1300		
Taxes Due on Average Residence	\$1,060.51	\$ 1,091.82		
Increase (Decrease) in Taxes	\$ 41.30	\$ 31.31		
Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 year of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.				
Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.1300. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.1300.				
<u>Fund Balances</u>				
The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.				
	Maintenance and Operations Fund Balance(s)	\$9,170,541		
	Interest & Sinking Fund Balance(s)	\$ 715,747		